

CONTINENTAL DIVIDE ELECTRIC COOPERATIVE, INC.
FIRST REVISED RULE NO. 11
CANCELLING ORIGINAL RULE NO. 11

BUDGET PAYMENT PLAN (RESIDENTIAL CUSTOMERS ONLY)

X (NUMEROUS CHANGES)

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A. Description and Availability:

The Cooperative realizes that sudden increases in fuel cost and ever-changing climate conditions may impose undue burdens on its residential Customers. To alleviate the high bills that may occur and distribute their costs more evenly, the Cooperative will offer a Budget Payment Plan.

The Budget Payment Plan shall provide a method of leveling the bill for utility service. It is designed to avoid the accumulation of an unpaid balance which would be burdensome to pay in a single payment.

The Budget Payment Plan is available to any Residential Customer who is:

1. Current in payment; and/or
2. Complying with a settlement agreement.

The Budget payment plan shall be available to Customers to enter into at any time. The plan starts annually in May and "trues up" in April of the following year, without regard to the Customer's length of service with the Cooperative.

B. Computation of Budget Billing:

In determining one (1) year's Budget Payment Plan, the computation shall be specific to each Residential Customer.

1. If the Customer has received the Cooperative's service at the same residence during the previous year, the budget amount shall be the Customer's actual use for the previous 12 months' revenue history, divided by 11. The budgeted amount will be rounded to the nearest five dollars (\$5.00).
2. If the Customer has not received the Cooperative's service at the same location during the previous year, the budget amount shall be based on the previous history of the residence, if available.
3. If the Customer has not received the Cooperative's service during the previous year, the budget amount will be based on the actual usage of a residence of similar characteristics in a similar residential location.

ADVICE NOTICE NO. 69



Continental Divide Electric Cooperative, Inc.
Robert E. Castillo, Chief Executive Officer

EFFECTIVE

November 1, 2024

Replaced by NMPRC

By: Operation of Law

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C. Annual Review and Plan Adjustments:

1. Annually in April, a Customer's Budget Payment Plan amount shall be reviewed, and the amount shall be adjusted to take into consideration the actual dollar amount **billed** during the previous year, compared to the actual dollar amount **owed** by the Customer.
2. If the Cooperative determines the need to adjust the Budget Payment Plan because of **underestimated** kWh usage, the Cooperative shall notify the Customer, and the Plan shall be adjusted accordingly. The Customer shall be responsible for paying the difference owed to the Cooperative. The Cooperative shall not charge the Customer interest on any accrued debit balance.
3. If the Cooperative determines the need to adjust the Budget Payment Plan because of **overestimated** kWh usage, the Cooperative shall notify the Customer, and the Plan shall be adjusted accordingly. The Customer can request the difference owed to them, or it can be applied to future kWh usage. The Cooperative is responsible for paying the difference owed to the Customer. The Cooperative shall not pay interest on any accrued credit balance.

D. Billing:

Billing statements for all residential accounts on a Budget Payment Plan shall include contents required per NMAC 17.5.420.12 and the following information:

1. The total current amount due; and
2. The accumulative positive or negative balance; and
3. The amount due under the Budget Payment Plan.

E. Withdrawal:

Participation in the Budget Payment Plan can be withdrawn:

1. At the Customer's request, if the total bill is current, or
2. At the Cooperative's will, if a Customer becomes Chronically Delinquent and/or fails to pay the specified Plan amount. As a result, the Customer's participation may be withheld for up to twelve (12) succeeding months.

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