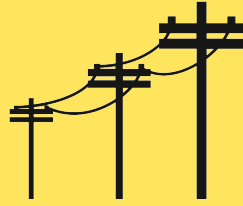


our **SYSTEM**

Members Served: 18,070
Active Meters: 23,692
Miles of Line: 4,027
Service Territory: 7,009 sq. miles



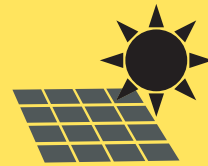
our **PEOPLE**

Employees (2013): 66
Employees (2023): 85
- Electric Division: 72
- Broadband Division: 13



our **RENEWABLES**

Grants/Bluewater Solar Farms
18,900,941 kWh (2023)
Solar Produced by Members
891,840 kWh (2023)



our **COMMITMENT
to EDUCATION**

Total Recipients: 2,064
Total Awarded: \$4.9 Million
(Will Surpass \$5 Million This Year)



our **COMMITMENT
to COMMUNITY**

Charitable Contributions
\$21,647 (2023)
Total Since 2013: \$181,571



***Our future
is bright!***



2023
**FISCAL YEAR
ANNUAL REPORT**



CONTINENTAL DIVIDE
AN ENERGY & TELECOMMUNICATIONS COOPERATIVE

Politics Cloud Future Power Forecast

About

CONTINENTAL DIVIDE

Headquartered in Grants, N.M., Continental Divide is an energy and telecommunications cooperative.

Incorporated as a not-for-profit electric distribution co-op on Sept. 14, 1945, Continental Divide has supplied power to its members since energizing in 1946.

In 2017, the co-op became a licensed competitive local exchange carrier (CLEC) to provide telecommunication services such as Red Bolt Broadband.

Continental Divide has been an all-requirements purchaser of electric energy from Tri-State Generation and Transmission Association since 2000 and provides service throughout Cibola and parts of McKinley, Sandoval, Bernalillo and Valencia counties.

The co-op is wholly-owned by the members it serves and is governed by a board of directors from eight districts and an at-large board representative, voted on and elected by member owners.

As of Dec. 31, 2023, Continental Divide employed 85 people at its Grants and Gallup office locations and owned 4,027 miles of primary and secondary distribution and transmission lines powering 23,692 active metered services.

Nearly 5,400 households and businesses subscribe to our Red Bolt Broadband internet and digital phone (VoIP) services.



Keith Gottlieb
Board President

Technological advancements, and the unrelenting desire to produce and use them, is creating the perfect storm where demand for electricity could exceed supply.

For example, the state and federal governments continue to push for widespread adoption of electric vehicles (EVs), even though the charging infrastructure to fuel them is still insufficient.

Add to the equation the demand for data centers, crypto-mining and the effort to make tech manufacturing domestic, rather than foreign. Then, subtract all of the carbon-based generation under pressure to retire, such as natural gas and coal (along with no clear path for nuclear or hydrogen-based generation).

What we are left with are insufficient resources – generation, transmission and necessary equipment, including transformers – for safe, affordable and reliable power.

When demand outpaces supply, it creates a shortage. Power shortages threaten grid reliability and can lead to blackouts. The Western Electricity Coordinating Council forecasts that all subregions of the Western Grid, including New Mexico, will be at risk of blackouts as early as 2025 (assuming all current generating resources remain online, including hydropower). The competition for limited resources could pose the risk of significant rate increases for utilities and their consumers.

Outside of continuing to utilize all existing generation resources (including small modular reactor technology), the renewable, carbon-free energy currently on the market and under development is not readily dispatchable at the scale required to meet even near term demand.

Troublesome also are the increased chances of cybersecurity attacks as more EV chargers, rooftop solar and renewable generation come online. As recent as 2022, the U.S. Energy Department noted that distributed renewable generators could be more vulnerable than fossil-fuel and nuclear plants to cyberattacks because these systems are software-driven and digitally controlled. It's scary to imagine thousands of public EV chargers commandeered to take down the nation's grids. That's the reality we now live.

Not all is doom and gloom. Your co-op continues to work with federal, state and local decision makers to bring awareness to these and other important energy and telecommunication matters.

For example, at the state level we successfully lobbied against a bill this past legislative session that would have required electric co-ops and our members to grant for-profit utilities and telecommunication providers access to our poles (for equipment attachments) and easements without fair compensation. We continue this fight against subsidization at the federal level with our electric co-op brethren and the National Rural Electric Cooperative Association. Not only would it drive up costs for rural electricity, it could jeopardize safety and reliability.

We are also supporting legislation to override a U.S. Energy Department rule that would force co-ops to wait even longer to get the distribution transformers they need to modernize and repair their systems. The current version of the rule requires all distribution transformer cores to be made with amorphous steel by as early as 2027, even though there is only one small domestic producer of that type of steel.

The most pressing federal issue is a proposed power plant rule by the Environmental Protection Agency. The rule ignores reliability and affordability while mandating severe cuts in emissions on unreasonable timetables using technologies like carbon capture and storage and hydrogen fuel that are not yet ready for wide-scale use.

We continue to support the efforts of our local economic development agencies to re-purpose the Escalante Generating Station as a hydrogen hub. Few assets in the United States provide the level of job creation opportunity and infrastructure readiness that this shuttered coal-fired power plant has.

Be assured, your co-op and its leadership continue to evolve with the energy industry.

On behalf of myself and our entire board of directors, I thank the employees and members of Continental Divide for your support and commitment to make our energy and telecommunications cooperative one we can all be proud of.



2023 “Sharing Success” Grant Winners: At left, St. Teresa Community Center members and volunteers receive \$5,000 from Continental Divide and CoBank to remodel the bathrooms of the center. From left to right are Jean Morales, Fred Padilla, Robert Horacek and Marie Pena; the co-op’s member services manager Mac Juarez; Corrine Padilla, who applied for the grant on behalf of the center, Landon Reneau, a CoBank electric distribution vice president, and community leader Laura Jaramillo. Featured in the photo on the right are members of the Community Ditch of San Jose de La Cienega who also received \$5,000. From left are check presenters Juarez and Reneau; Harding Polk, the San Fidel nonprofit’s chairman; Juanita Vigil, its secretary; Leon Tafoya, a retired mayor-domo; Beverly Tafoya, the group’s treasurer and current mayor-domo Martin Vigil (kneeling).

Members Given Nearly \$200,000 in Rebates, Grant Money

Cooperatives adhere to seven guiding principles, one of which is “concern for community.” At Continental Divide, ways we demonstrate this principle are through rebates and grants.

Rebates. In 2023, our co-op gave back \$173,112 to members who purchased and installed eligible energy-efficient electric products. Additionally, we awarded \$21,647 in grant money to local, charitable causes.

Heat-pump equipment purchases continued to account for the most rebate money – \$77,812. Residential and commercial accounts remain eligible for rebates on air-source and ground-source heat pumps and other heating and cooling equipment, including smart thermostats, evaporative coolers, split-system air conditioners.

This year, residential accounts can also receive rebates for the following:

- Electric dryers
- Induction cooktops
- LED bulb and fixture purchases
- The following electric-powered outdoor equipment:
 - Lawn mowers (push and riding), snow blowers, trimmers, chainsaws, pruners, leaf blowers and power-washers
 - Electric bicycles
 - Additional batteries for the outdoor equipment listed above

Residential and commercial members also are eligible for rebates on electric-vehicle charging equipment. And commercial accounts can benefit from rebates on new LED lighting, irrigation motors and variable-speed drive retrofits.

Grants. In addition to energy-efficiency rebates, the co-op also participates in the annual CoBank “Sharing Success” matching-grant program.

In 2023, Continental Divide awarded two Sharing Success grants. St. Teresa Community Center in Grants received \$5,000 to remodel

the bathrooms of the center, which was placed on the National Register of Historic Places in 2022. The other grant recipient, the Community Ditch of San Jose de La Cienega in San Fidel, received \$5,000 to purchase new water control boxes and make grounds improvements to its acequia (community irrigation ditch).

The Sharing Success grant is made possible by the co-op’s governing board of trustees, in partnership with CoBank – a cooperative bank serving vital industries across rural America. Annually, CoBank matches dollar-for-dollar the amount Continental Divide contributes to the grant. Our co-op has participated in the grant program since 2012. This year, Sharing Success applications are due no later than 5 p.m. on Fri., July 5, 2024.

To be considered for a grant, an applicant’s project must benefit a service-area community in one or more of the following ways:

- Energy Efficiency and/or Renewable Energy
- Education
- Environment
- Economic Development

The same guidelines are used to determine the co-op’s participation in charitable contributions, in general. We encourage organizations to submit a letter outlining their requests, which are reviewed and granted at the discretion of Continental Divide management. Some contributions require the co-op’s governing board approval. In order to be considered, charitable requests must be received three to four weeks prior to an event, fundraiser or need.

In addition to the CoBank awards, another notable contribution last year was \$5,000 to 4-H youth in Cibola and McKinley counties who participate in the annual livestock auction at the Bi-County Fair.

Full details about charitable contributions, the Sharing Success grant and energy-efficient electric products eligible for rebates can be found on our website and at our Grants and Gallup offices.

Condensed Balance Sheet

For the Years Ended December 31, 2023 and 2022

	2023	2022
ASSETS AND OTHER DEBITS		
Utility Plant (Cost of our system)	\$ 159,069,584	\$ 142,917,426
Less: Accumulated Provision for Depreciation	(46,200,172)	(40,855,629)
Net Utility Plant	<u>\$ 112,869,412</u>	<u>\$ 102,061,797</u>
Equity in Associated Organizations	\$ 29,664,286	\$ 29,346,652
Deferred Compensation Investment	940,522	829,254
Investment in Subsidiary	10,495,050	10,495,050
Other Property, Investments, Funds	-	-
Current and Accrued Assets:		
Cash – General	5,426,815	4,012,587
Consumer Accounts Receivable	7,592,107	8,311,850
Material and Supplies	10,700,416	6,418,197
Other Current and Accrued Assets	212,702	190,888
Total Current and Accrued Assets	<u>\$ 23,932,040</u>	<u>\$ 18,933,521</u>
Deferred Debits	<u>\$ 419,221</u>	<u>\$ 812,672</u>
TOTAL ASSETS AND DEBITS	<u>\$ 178,320,530</u>	<u>\$ 162,478,947</u>
LIABILITIES AND OTHER CREDITS		
Total Member and Patron Equities	\$ 77,776,032	\$ 70,424,807
Long-Term Obligations to Lenders:		
Rural Utilities Service (RUS)	54,605,065	56,661,820
Cooperative Finance Corporation (CFC)	10,287,724	435,005
Finance New Mexico	15,035,000	15,035,000
Accumulated Operating Provisions	5,229,200	9,021,588
Total Current and Accrued Liabilities	15,366,425	10,845,087
Deferred Credits	<u>\$ 21,084</u>	<u>\$ 55,640</u>
TOTAL LIABILITIES AND CREDITS	<u>\$ 178,320,530</u>	<u>\$ 162,478,947</u>

2023 Annual Meeting Minutes

The annual meeting of the members of Continental Divide Electric Cooperative, Inc. (CDEC) was held at the Grants High School Auditorium on April 29, 2023. CDEC Board President Keith Gottlieb opened the annual meeting at 8 a.m., and registration and voting were conducted from 8 a.m. to 11 a.m.

President Gottlieb opened the business portion of the meeting at 11:15 a.m., welcomed members and acknowledged the guest speaker Elda M. de la Pena, Tri-State's Chief Administrative Officer.

President Gottlieb recognized District 2 Board Member Wes Malcolm. After six years of cooperative training, Mr. Malcolm was honored by the National Rural Electric Cooperative Association for becoming a Credentialed Cooperative Director.

President Gottlieb opened his report by noting that the energy industry is on the verge of significant change. Interest is growing in electric vehicles, smart household appliances and renewable energy.

Successful deployment and use of these hinges on safe, reliable and affordable electric service.

Federal funds allocated by the Inflation Reduction Act of 2022 is the most significant clean energy investment ever. President Gottlieb emphasized that electric cooperatives are vital to transformative energy and broadband service in rural America, as envisioned by our nation's leaders.

The bold effort will also require systematic policy changes. President Gottlieb said the energy industry is urging Congress to reform the processes for permitting, to establish sites for new electric generation and to make transmission projects more efficient and timelier. He said Continental Divide is thankful to New Mexico lawmakers for waiving easement fees for new infrastructure on state land for the development of broadband internet.

President Gottlieb stressed that the co-op's governing board is

Statement of Operations

	2023	2022
For the Years Ended December 31, 2023 and 2022		
OPERATING REVENUE		
Residential	\$ 23,707,379	\$ 21,331,861
Small Commercial	5,989,014	5,282,931
Large Commercial	30,705,812	30,734,902
Other	8,346,800	7,418,639
TOTAL OPERATING REVENUE	\$ 68,749,005	\$ 64,768,333
OPERATING EXPENSES		
Purchased Power	\$ 41,970,979	\$ 42,120,702
Operating Expenses	16,027,302	15,548,760
Non-Operating Expenses:		
Depreciation and Amortization Expense	5,849,628	4,297,638
Interest on RUS/CFC Loans	1,959,389	1,671,530
TOTAL OPERATING EXPENSES	\$ 65,807,299	\$ 63,638,630
Operating Margins	\$ 2,941,706	\$ 1,129,703
Non-Operating Margins (includes interest on investments)	448,757	191,002
Capital Credits and Patronage Dividends* (includes Tri-State G&T and other capital credits)	372,281	153,095
NET MARGINS	\$ 3,762,745	\$ 1,473,801

*Continental Divide estimates it will be at least 20 years after Tri-State Generation and Transmission Association allocates Patronage Capital that the co-op will receive a partial cash distribution.

forward thinking and optimistic about being better stewards of the environment and integrating future renewable energy opportunities. Currently, Continental Divide's power provider, Tri-State Generation and Transmission, generates 34% of its power from renewable energy.

Additionally, since December 2019 two local solar facilities have accounted for 56.7 million kilowatt-hours of electricity for Continental Divide members through a 20-year renewable power contract between the co-op and the project's developer. And solar power generated by the co-op's members with net-metered, interconnected accounts was 846,976 kilowatt-hours – 102,025 of these kilowatt-hours was excess power purchased back by the co-op.

President Gottlieb closed his report by stating that an open house was being planned for the co-op's new headquarters at 1821 Clif Lear Ave., west of the Grants Senior Center. He said the new facility is an integral part of the co-op's plans to develop advanced programs and services, like Red Bolt Broadband, that position Continental Divide to address the rapidly changing energy and telecommunications future.

Continental Divide Chief Executive Officer and General Manager Robert Castillo opened his report stating that the co-op's new headquarters took eight years of strategic planning and due diligence. He added that the new headquarters will provide ample space for future growth and longevity. The new state-of-the-art facility will

make operations more efficient and the co-op's electric distribution system and telecommunications network more reliable.

Mr. Castillo said the same level of intense planning has gone into the co-op's internet and digital phone service, most recently to 2,200 households and businesses on the Zuni reservation. He informed Continental Divide members that the Zuni tribal government is purchasing internet service for its residents for the next three years.

Mr. Castillo updated members on broadband projects in San Mateo, San Fidel, Cubero, Seboyeta, Bibo, Moquino and Ramah. He noted that Continental Divide has entered into a broadband partnership with Socorro Electric Cooperative to provide service to the community of Magdalena. He added that all of these opportunities would not be possible without modernization of the co-op's electric distribution system's communication capabilities.

When completed and fully operational, Continental Divide's SCADA (Supervisory Control and Data Acquisition) system will enable lineworkers to locate faults more quickly shortening outage durations and reducing line losses. SCADA will also make the delivery of power more reliable.

Mr. Castillo noted that unprecedented post-COVID inflation has driven up costs and that the price of transformers has doubled and

Improvements Remain Tech-Driven



Robert E. Castillo
Chief Executive
Officer

Extrême weather and natural disasters continue to wreak havoc on communities across the country and their power grids. That is why new technology played an important role in our operations and planning in 2023.

So far, Continental Divide has deployed AMI (Advanced Metering Infrastructure) technology throughout Grants, Milan, San Rafael, Bluewater and Zuni. AMI is an integrated system of smart meters, communication networks and data management systems that enables real-time communication between the co-op and our connection points to consumers.

The benefits of AMI include more accurate meter reading, catching of system issues before they become problems and reduced operating costs. The complex system (software and hardware components) is expensive and tedious to implement, so we are

working with the New Mexico Rural Electric Cooperatives to apply for grant funds available through the federal government's Grid Resilience and Innovation Partnerships Program (GRIP).

AMI is critical to full operation of our SCADA (Supervisory Control and Data Acquisition) and Outage Management systems (OMS) to enable our workers to locate line faults more quickly during power outages and make power delivery even more reliable.

In addition to the improved efficiencies that SCADA brings to our substations, metering and system troubleshooting, the financial investment has given our co-op the ability to offer our voluntary, high-speed fiber-optic internet service. I am happy to report that our Red Bolt Broadband internet and digital phone service that currently powers the telecommunication needs of nearly 5,400 subscribers, is now available in Ramah and will soon be in San Mateo and the Oso Ridge La Jara Subdivision. *(Read page 7 for more details.)*

The replacement of power poles and older electrical equipment that could be vulnerable in storms, climate conditions and wildfires also remains a priority. In 2023, we inspected more than 7,700 poles that serve members from our Ramah Substation. A total of 20 poles required replacement. Other conditions noted by our inspectors, which required repairs, included loose hardware, broken ground wires, tree encroachment and bad cross-arms. Crews will complete this maintenance in 2024.

More grid resilience is planned this year as pole inspections will continue for our substations in Ramah, Gallup, San Fidel and Laguna; and our tree trimmers will continue their efforts on any "hot spots" identified through inspections. In addition, and with grant funds we've applied for, we hope to conduct a satellite-imagery pilot to identify vegetation-related ignition points, measure impact, analyze spread potential, identify fire breaks, quantify wildfire risk and plan wildfire mitigation.

In 2023, the co-op's governing board approved an update to our four-year work plan. This past March, the U.S. Department of Agriculture's Rural Utilities Service approved the plan's funding to the tune of \$43.3 million. That enables us to this year reconductor and upgrade nearly 20 miles of power line to improve system reliability for the South Circuit of our Gallup Substation.

Our 2024 work plan also includes circuit upgrades for our Smithlake, Ramah, Zuni and Laguna Substations. And, we will design a new substation in the Thoreau area, between Interstate 40 and New Mexico Highway 612. We acquired the land and rights-of-way for this improvement in 2023.

This year, 2024, marked the first rate-adjustment attempt by our wholesale power provider Tri-State Generation and Transmission Association since 2017. The proposed new rate, which has not yet received approval, would increase the average Continental Divide member's monthly statement by about \$3 to \$4. The increase is being driven by inflation, increased fuel and energy costs and supply chain pressures – the same factors that forced us to adjust our retail rate in 2023.

Tri-State remains vested in our service area with its 200-megawatt Escalante Solar Project at the site of its retired Escalante Generating Station near Prewitt. While the solar project cannot replace jobs at the former coal plant, the addition of new tax base for McKinley County and our local school district is impactful.

On behalf of our staff, I thank you for taking the time to learn about our ongoing efforts to enhance the vital services we provide our membership.

Our Mission

At Continental Divide, our mission is to provide superior energy and telecommunication services that enhance the daily lives of rural New Mexico.

Our Vision

Dedicated employees working together to connect our communities.

Our Board

Keith Gottlieb, President
At-Large Trustee

Claudio Romero, Vice President
District 3

Joe Hoskins, Secretary/Treasurer
District 7

Mike Chambers, District 1

Wes Malcolm, District 2

Lloyd Ortega, District 4

Alfred Saavedra, District 5

Blanche Clawson, District 6

Vacant, District 8

Our Managers

Robert E. Castillo, P.E.
Chief Executive Officer

Rosanne Apodaca
Executive Administrator

Veronica Barela
Chief Financial Officer

Angela Evans
Operations/Safety Manager

Danny Stokes
Telecommunications Manager

Lee Maestas
Engineering Services Manager

Victoria Gastonguay
Customer Service Manager

Mac Juarez
Member Services Manager

Donna Venable
Rates and Regulatory Manager

Red Bolt Roars Back After Network Overhaul, Expansion

Red Bolt Broadband was a terrible teen in 2023. First, it was picky. Then, it didn't want to work. By mid-year, it was always in meltdown mode.

Earlier this year, after completing a significant infrastructure upgrade, Red Bolt is now a mature, fully reliable telecommunications network, capable of providing superior internet and digital phone services to current and future subscribers.

We want to thank everyone for their patience, understanding and loyalty during the tumultuous period. We can now focus efforts on improving customer service and offering new digital opportunities.

For example, in March we began integrating a platform that will allow us to implement an Outage Management System (OMS) later this year, similar to the OMS Continental Divide uses for its electric account holders. Soon, Red Bolt subscribers can receive email and text alerts on internet outages, as they occur.

We are also implementing short customer surveys across different touchpoints with our customers to better define service issues before they become problems.

"We are very excited to be able to provide these new and unique services that mirror our electric side, so we are able to meet our customer needs, even before they know they have a problem," said Danny Stokes, Continental Divide's Telecommunications Manager.

Red Bolt is working with Calix, its hardware and software vendor, to determine the feasibility of future products and services such as home-security, protection against cybercrime and a social-media monitoring app to protect children from online dangers. Finally, we continue to upgrade Calix GigaCenter routers to the newer GigaSpire.

Red Bolt Broadband's high-speed, fiber-optic internet and digital phone services are available in Grants, Milan, San Rafael, Zuni, Bluewater, Seboyeta and Ramah. Nearly 5,400 households and businesses subscribe. Our telecommunications services are possible because of ongoing electric communication upgrades throughout Continental Divide's electric distribution system. This massive upgrade started in 2017.



Our install team poses alongside a sign announcing Red Bolt's presence in Ramah. From left are Fiber-Optic Technician Joshua Willcox, Senior Fiber-Optic Tech Troy McDowell, Fiber-Optic Tech Eugene Saxton and Fiber-Optic Tech Isaiah Wahl.

We are on track to finish fiber construction in Oso Ridge to begin offering services there in May. We are pleased to announce that Red Bolt was awarded a \$21.7 million "Reconnect 4" grant from the U.S. Department of Agriculture to further develop fiber-optic broadband in Cibola and McKinley counties. We are working with government officials to map out new construction areas.

We remain optimistic that a new, permanent program will replace the Federal Communications Commission's Affordable Connectivity Program (ACP). Last month, the FCC raised the speeds required to describe internet service as "broadband" for the first time since 2015. The new standard is 100 Mbps download speed and 20 Mbps upload speed. Red Bolt's standard speed is 100 Mbps up and 100 Mbps down.

2023 Annual Meeting Minutes (cont'd)

tripled. It can also take up to two years to receive equipment, such as transformers.

As a result, the co-op needed to increase revenue by 5% in February to cover the co-op's costs. Growing revenue from Red Bolt Broadband services helped Continental Divide avoid a double-digit increase like other cooperatives were forced to implement.

The co-op continues to integrate new technology capable of long-term cost-savings, such as the recently launched Outage Management System (OMS). The software application now enables the co-op to more efficiently locate and isolate outages, predict their source, prioritize repairs and dispatch crews to provide faster restoration.

Mr. Castillo concluded noting that Continental Divide scored 81% on the American Customer Satisfaction Index (ACSI®) Survey.

Continental Divide Board Secretary/Treasurer Joe Hoskins informed the audience that 540 members were required to have a quorum. Mr. Hoskins did not give a Secretary/Treasurer report because a quorum requirement was not satisfied, as only 443 members registered.

Mr. Ty Harpenau, audit manager for Bolinger, Segars, Gilbert & Moss LLP, presented the 2022 Fiscal Year Annual Report and noted it reflected that Continental Divide's financial affairs were clean and

contained no exceptions. The total assets and debits for 2022 were \$162.4 million and \$92 million, respectively. Equity, which is the difference between assets and liabilities, totaled \$70.4. Total operating revenue was \$64.8 million. Total operating expenses were \$63.6 million. Net margins for 2022 was \$1.4 million.

Secretary Hoskins announced that the number of members who registered in District 2 to vote was 93. The number of members needed to satisfy the quorum was 48. Mr. Wes Malcolm received the majority of votes and was retained as District 2 Director.

President Gottlieb announced that the number of members who registered to vote in District 7 was 21. The number of members needed to satisfy the quorum was 106. Mr. Hoskins was retained as District 7 Director.

President Gottlieb announced that the number of members needed to satisfy the Director At-Large quorum was 540. The number of members who registered to vote was 443. Mr. Gottlieb received a majority of the votes cast and was retained as Director At-Large.

With no other business to come before the membership, President Gottlieb called for a motion to adjourn immediately after the grand prize drawing. A motion was made, duly seconded and carried by a unanimous vote of the members.

2024

ANNUAL MEETING

Saturday, April 27, 2024
Grants High School

Opening of Meeting 8 a.m.
Registration & Voting..... 8 – 11 a.m.
Business Session 11:15 a.m.

- Presentation of Colors and National Anthem
- Welcome
 - Introductions
 - Coloring Contest Winners
 - Youth Tour Winners
- Guest Speaker(s)
- President’s Report
- General Manager’s Report
- Education Foundation Report
- First Prize Drawing
- Registration Results
- Secretary/Treasurer Report
- Auditor’s Report
- Second Prize Drawing
- Unfinished Business
- New Business
- Motion to Adjourn
(After Grand Prize Drawing)
- Grand Prize Drawing
- Adjournment

New Scholarship Recipients for 2023-24

Continental Divide’s Education Foundation is one of the state’s largest cooperative-sponsored scholarship programs. In all, 2,064 students have received over \$4.9 million in scholarships since the Foundation’s inception in 1989. Each year, \$4,000 scholarships are awarded to traditional and non-traditional college students who attend a New Mexico school. Scholarship applications are available at the beginning of the year and are due back to the co-op every March 31st. Below are our 2023-24 new scholarship recipients.

Yoseline Arredondo – Grants
Roxanne Autrey – Grants
Victoria Baca – Grants
Nicholas Bustos – Grants
Angelina Chavez – Grants
Ebony Chavez – Grants
Seban Chicharello – Fort Wingate
Nichole Cody – Thoreau
Tiffany Desiderio – Prewitt
Emma Egan – Continental Divide
Hunter Gonzales – Gallup
Meiyse Harlan – Crownpoint
Nathan Hobbs – San Mateo
Elan Holtsoi – Casa Blanca
Leranda Johnson – Gallup
Merrick Kohn – New Laguna

Keaylie Lallo – Zuni
Judith Long – Prewitt
Daniel Madrid – Grants
Anthony Maestas – Grants
Sheyenne Nanco – Milan
Darly Padilla – Mentmore
Tasia Pedro – New Laguna
Tavia Platero – Prewitt
Clyde Quismundo – Grants
Chloe Rychner – Grants
Sophia Sanchez – Gallup
Jazzmin Strickland – Grants
Madison Tolido – Fort Wingate
Debra Tolino – Crownpoint
Reynoldon Willie – Gallup
Elisha Yazzie – Thoreau



Grants Headquarters
1821 Clif Lear Ave.
P.O. Box 1087
Grants, NM 87020
505-285-6656
www.CDEC.coop

Gallup Office
2500 NM Highway 602
P.O. Box 786
Gallup, NM 87305
505-863-3641