



# CONTINENTAL DIVIDE

AN ENERGY & TELECOMMUNICATIONS COOPERATIVE

## Assignment of Capital Credits Agreement

This agreement (hereinafter "Agreement") is entered into on \_\_\_\_\_ by and between  
(DD/MM/YYYY)  
\_\_\_\_\_ (hereinafter "Assignor"),  
(Please print name above)

located at \_\_\_\_\_ and Continental Divide  
(Mailing address)

Electric Cooperative, Inc., (hereinafter "Assignee"), located at 1821 Clif Lear Ave., Grants, N.M., 87020.

WHEREAS, Assignor is the owner of, and has perpetual rights to capital credits associated with Continental Divide Electric Cooperative (CDEC) member account number \_\_\_\_\_

WHEREAS, Assignor desires to donate \_\_\_\_\_ all future retired \_\_\_\_\_ only the currently retired capital credit associated with the CDEC member account to the Continental Divide Electric Foundation;

WHEREAS, Assignor has the right to assign these capital credits to the Assignee for deposit into the Continental Divide Electric Foundation.

NOW THEREFORE, IT IS AGREED AS FOLLOWS:

### AGREEMENT

- 1. Assignment.** Upon the execution of this Agreement, Assignor agrees to assign the capital credits defined above to Assignee (CDEC) for deposit into the Continental Divide Electric Foundation.
- 2. Term.** This Assignment shall be effective for the years specified above. "All future capital credits" means in perpetuity.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement, as of the date first written above.

\_\_\_\_\_  
**ASSIGNOR SIGNATURE**

\_\_\_\_\_  
**ASSIGNEE SIGNATURE**

Print name here: \_\_\_\_\_

Print name here: \_\_\_\_\_

Date: \_\_\_\_\_

CDEC employee title: \_\_\_\_\_

Date: \_\_\_\_\_

**FOR OFFICE USE ONLY:**

Date received: \_\_\_\_\_

Processed by: \_\_\_\_\_

Action taken: \_\_\_\_\_